

**REVENUE COLLECTIONS
FEBRUARY, 2009, AND 7 MONTHS YEAR-TO-DATE**

February Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$587,484,000	\$526,382,000	(\$61,102,000)
Highway Fund	62,720,000	56,172,000	(6,548,000)
Sinking Fund	25,779,000	25,394,000	(385,000)
City & County Fund	61,190,000	59,513,000	(1,677,000)
Earmarked Fund	891,000	892,000	1,000
Total	\$738,064,000	\$668,353,000	(\$69,711,000)

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$5,121,284,000	\$4,578,098,000	(\$543,186,000)
Highway Fund	409,754,000	391,290,000	(18,464,000)
Sinking Fund	184,081,000	181,409,000	(2,672,000)
City & County Fund	455,043,000	427,603,000	(27,440,000)
Earmarked Fund	6,241,000	6,241,000	0
Total	\$6,176,403,000	\$5,584,641,000	(\$591,762,000)

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	February			
	2008	2009	Change	Percent
Franchise & Excise	\$38,227,000	\$33,405,000	(\$4,822,000)	-12.61%
Income	2,782,000	2,094,000	(688,000)	-24.73%
Inheritance & Estate	9,874,000	4,134,000	(5,740,000)	-58.13%
Gasoline	51,597,000	53,271,000	1,674,000	3.24%
Petroleum Special	5,384,000	5,408,000	24,000	0.45%
Tobacco	23,091,000	24,753,000	1,662,000	7.20%
Beer	1,446,000	1,485,000	39,000	2.70%
Motor Vehicle Registration	24,929,000	21,672,000	(3,257,000)	-13.07%
Motor Vehicle Title	892,000	802,000	(90,000)	-10.09%
Mixed Drink	4,165,000	4,239,000	74,000	1.78%
Business	954,000	592,000	(362,000)	-37.95%
Privilege	16,489,000	12,035,000	(4,454,000)	-27.01%
Gross Receipts	87,000	29,000	(58,000)	-66.67%
TVA - In Lieu of Tax Payments	22,011,000	24,015,000	2,004,000	9.10%
Alcoholic Beverage	2,544,000	2,614,000	70,000	2.75%
Sales and Use	504,791,000	465,029,000	(39,762,000)	-7.88%
Motor Vehicle Fuel	18,588,000	12,546,000	(6,042,000)	-32.50%
Severance	227,000	167,000	(60,000)	-26.43%
Coin-operated Amusement	2,000	18,000	16,000	800.00%
Unauthorized Substance	185,000	45,000	(140,000)	-75.68%
Total	\$728,265,000	\$668,353,000	(\$59,912,000)	-8.23%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - February			
	2007-2008	2008-2009	Change	Percent
Franchise & Excise	\$732,102,000	\$561,167,000	(\$170,935,000)	-23.35%
Income	19,569,000	17,125,000	(2,444,000)	-12.49%
Inheritance & Estate	54,601,000	44,263,000	(10,338,000)	-18.93%
Gasoline	365,279,000	346,953,000	(18,326,000)	-5.02%
Petroleum Special	38,596,000	35,941,000	(2,655,000)	-6.88%
Tobacco	156,845,000	176,355,000	19,510,000	12.44%
Beer	10,778,000	10,375,000	(403,000)	-3.74%
Motor Vehicle Registration	133,553,000	127,474,000	(6,079,000)	-4.55%
Motor Vehicle Title	6,111,000	5,651,000	(460,000)	-7.53%
Mixed Drink	31,610,000	31,314,000	(296,000)	-0.94%
Business	10,614,000	12,750,000	2,136,000	20.12%
Privilege	153,989,000	115,213,000	(38,776,000)	-25.18%
Gross Receipts	14,007,000	18,915,000	4,908,000	35.04%
TVA - In Lieu of Tax Payments	160,274,000	163,027,000	2,753,000	1.72%
Alcoholic Beverage	25,129,000	25,956,000	827,000	3.29%
Sales and Use	4,039,337,000	3,797,431,000	(241,906,000)	-5.99%
Motor Vehicle Fuel	108,542,000	92,380,000	(16,162,000)	-14.89%
Severance	1,348,000	1,494,000	146,000	10.83%
Coin-operated Amusement	60,000	93,000	33,000	55.00%
Unauthorized Substance	1,261,000	764,000	(497,000)	-39.41%
Total	\$6,063,605,000	\$5,584,641,000	(\$478,964,000)	-7.90%

Table 3
August - February Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (329,100,000)	\$ (5,600,000)	\$ (334,700,000)
Income Tax	(1,700,000)	(900,000)	(2,600,000)
Inheritance Tax	(7,500,000)	0	(7,500,000)
Privilege Tax	(29,500,000)	0	(29,500,000)
Business Tax	1,600,000	0	1,600,000
TVA	(1,400,000)	(1,000,000)	(2,400,000)
Gross Receipts	1,300,000	0	1,300,000
Gasoline & Motor Fuel Taxes	(1,600,000)	(31,800,000)	(33,400,000)
Motor Vehicle Registration	(1,700,000)	(7,300,000)	(9,000,000)
Other Taxes	(7,000,000)	(2,000,000)	(9,000,000)
Tobacco	(4,600,000)	0	(4,600,000)
Beer	(200,000)	(200,000)	(400,000)
Motor Vehicle Title	(700,000)	(200,000)	(900,000)
Mixed Drink	(1,800,000)	(1,800,000)	(3,600,000)
Alcoholic Beverage	300,000	100,000	400,000
Severance	100,000	400,000	500,000
Coin Operated Amusement	0	0	0
Unauthorized Substance	(100,000)	(300,000)	(400,000)
Sub-Total	\$ (376,600,000)	\$ (48,600,000)	\$ (425,200,000)
F & E Taxes	(166,600,000)	0	(166,600,000)
Total	\$ (543,200,000)	\$ (48,600,000)	\$ (591,800,000)